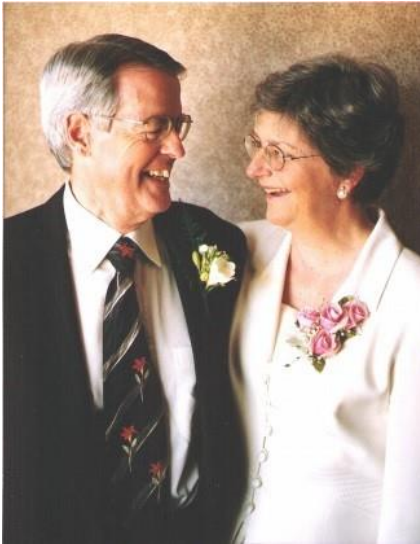


Your community.
Your foundation.



Donating Life Insurance



“When Tom and I developed our estate plan, we included a component that would be directed to charitable giving both in our lifetime and beyond. When I’m gone, the Tom and Sue Allan Family Fund will reach the capital base we planned for by being the beneficiary of a life insurance policy we put in place during the estate planning process.

I’m confident that with the Foundation’s guidance and fund management skills, our daughters will be able to continue our legacy of charitable giving at the level Tom and I planned for.”

-- Sue Allan, fundholder (shown here with her late husband, Tom)

Donating life insurance to London Community Foundation is a win-win. For the donor, there are notable tax benefits as well as the creation of a beautiful legacy, while the Foundation receives a meaningful gift that will forever benefit the people of London and Middlesex County.

There are two ways to donate life insurance:

- **During life.** You can donate a new or existing life insurance policy during your lifetime, giving more than may otherwise be possible and receiving the tax benefits now. You irrevocably designate LCF as the owner and beneficiary – and you receive a charitable tax receipt for the fair market value of the policy when donated (if an existing policy) as well as any future premium payments.
- **On death.** You can remain the policy owner, listing LCF as the beneficiary, and receive the tax benefits to your estate. Upon death, the proceeds are paid outside the estate – meaning they’re not subject to estate administration tax/probate and therefore remain private. Your estate receives a charitable tax receipt for the full amount of the proceeds, helping to alleviate its tax burden.

With a gift of life insurance, you can choose to create a fund at LCF in your name. Your insurance proceeds, once received, are invested in perpetuity – then the fund’s earnings are used to drive community change, forever.

We’re always happy to hear from you and provide further information. Please contact:

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